

STATE BOARD
OF EQUALIZATION

450 N Street Sacramento California 95814

NEWS RELEASE

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Date: January 8, 2003 Contact: Sherilyn Larsen

(916) 445-3192

Web Site: http://www.boe.ca.gov

FOR IMMEDIATE RELEASE

CAROLE MIGDEN NAMED NEW CHAIR OF STATE BOARD OF EQUALIZATION

JAMES E. SPEED Executive Director Sacramento-The Board of Equalization (BOE) announced today that Carole Migden was elected Chair. Migden, who represents BOE District One, was elected to the Board in the November 2002 elections.

Prior to her election to the BOE, Ms. Migden represented the 13th District in the California State Assembly and previously served on the San Francisco Board of Supervisors. She also currently serves as an elected member of the Democratic National Committee. As Chair of the BOE, Migden, a Democrat, will also sit as a voting member of the three-person Franchise Tax Board.

Claude Parrish, the Third District BOE representative, a Republican, was elected Vice Chair. Parrish was elected to his first term at the BOE in 1998 and re-elected in 2002. Prior to his election to the Board, Parrish served as Los Angeles County Insurance Commissioner.

The Board of Equalization is overseen by a five-member elected Board. Four members are elected directly from legislatively defined districts and serve four-year terms. The fifth member, the State Controller, is elected at-large and serves in an *ex officio* capacity.

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